

Minutes of The Blue and Gold Trust Directors Meeting held on 21/10/20

Present: Bob Britton, Len Candlish, Phil Ellis, Ray Sherring, Charles Reynolds and Matt Lane.

1. Apologies

None

2. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 2nd of July 2020 were accepted as a true record.

3. Membership

The Secretary reported that current individual membership stands at 81, of which 29 are life members. There are currently 3 corporate members.

4. Treasurer's Report

- a. The Treasurer reported that as of today the account stands at £72,673:36. This includes the sum of £59,000 in the investment account.
- b. The Treasurer informed the meeting that the new Co-operative "95 day" bank account has been opened, and he is still awaiting advice from the bank regarding the transfer of £7,000 from the main account into this new account. This was agreed at a previous meeting.
- c. The treasurer presented pre-audit annual accounts for the period 1/9/19 to 31/8/20. These figures were approved by the Directors and will be forwarded to our accountant for audit.

5. Ground Development Fund (GDF)

The secretary reported that the recent Season Ticket competition had raised £1101:24 towards the GDF. The current sum held in the GDF is £3626:42. During a recent discussion with the Commercial Manager of KLTFC, the Secretary reminded him of the existence and purpose of this fund and reiterated that this fund is available to assist in any development work identified as necessary ground grading work, then he should make contact.

The Club are still awaiting delivery of this season's first team shirts. The Club Commercial Manager assured the Secretary that as soon as delivery is taken, he will try to have the shirt autographed and passed onto the supporters who volunteered to purchase it. This will then be passed to the Trust to raffle, with the proceeds going to the GDF.

6. Annual General Meeting

Discussion took place regarding the AGM which is due to be held in February. With Covid-19 and social distancing restrictions, it may be difficult to hold this meeting safely. The Secretary will seek advice from the Financial Conduct Authority (FCA) and the Football

Supporters Association (FSA) if dispensation needs to be sought if the AGM has to be cancelled/postponed.

7. Any Other Business

There was no further business to discuss.

8. Next Meeting

The next Directors meeting will be held on a date and at a venue to be determined later.