

Minutes of The Blue and Gold Trust Directors Meeting held on 30/1/20

Present: Bob Britton, Len Candlish, Phil Ellis and Charles Reynolds.

1. Apologies

Matt Lane and Ray Sherring

2. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 5th of December 2019 were accepted as a true record.

3. Membership

The Secretary reported that current individual membership stands at 84, of which 31 are life members. There are currently 3 corporate members.

4. Treasurer's Report

- a. The Treasurer reported that as of today the account stands at £70,156:88. This includes the sum of £59,000 in the investment account .
- b. The Treasurer informed the meeting that the Co-operative bank now have a "95 day" account which pays out 1% interest as opposed to the current account which pays no interest. The meeting agreed that £7,000 should be transferred into the "95 day" account

5. Annual General Meeting

The meeting was reminded of the AGM to be held on the 27th of February 2020. The attendees were asked to encourage the membership to attend.

6. Ground Development Fund (GDF)

The meeting discussed the fantastic success the team is achieving on the pitch and the potential for promotion to the National League. Whilst this would be fantastic for all who follow KLTFC, it must be recognised that yet more ground development work would have to be undertaken to satisfy the ground grading requirements at that level.

Floodlights would have to be modified to produce 250 lux. Yet another set of turnstiles would have to be installed. The press area would have to be increased and more toilet facilities provided.

These are just a few examples of the extensive work that would have to be completed. To help in some small way to alleviate the potential costs, the meeting agreed to re-instate the GDF that was successful in raising in excess of £4,000 towards the cost of the additional turnstiles installed this season. It was also agreed to start the fund off by making a small donation which will include the profit from the recent auction of KLFC programmes.

7. Any Other Business

There was no further business to discuss.

8. Next Meeting

The next Directors meeting will be held on Thursday the 17th of April 2020.